

Caverion Finland strengthens its market position in the technical services market for industry and its processes through the acquisition of Stig-Pipe Oy

Press release
3 June 2025 at 9:00 CET

Caverion Finland has concluded an agreement whereby Caverion acquires Stig-Pipe Oy through an asset deal. The company operates in South Karelia, Eastern Finland. Stig-Pipe's 22 employees will be transferred to Caverion.

Stig-Pipe serves large industrial companies in the steel and forest sectors as well as several public sector organisations operating in South Karelia. Stig-Pipe has almost 15 years of experience in mechanical engineering and metalworking and specialises in industrial pipe, metal, sheet metal and scaffolding. The company's annual net sales amount to approximately 2.2 million euros.

“Stig-Pipe has stable and long-lasting customer relationships with companies operating in South Karelia. The transaction now offers customer companies a wide range of services in the technical maintenance, repair and technical design of industrial plants and industrial processes, as well as in infrastructure construction and, for example, in strengthening energy efficiency. We warmly welcome Stig-Pipe's skilled and experienced employees to Caverion”, says **Mika Ruokonen**, Head of Caverion's Industrial Service Centres business in Finland.

“For our employees, including me, the business deal with Caverion is a great opportunity to develop professionally with the market leader in the field. Caverion is a financially sound and responsible company with high-quality occupational safety. I am proud that we can now better respond to our customers' service needs”, says **Mika Nuora**, Managing Director of Stig-Pipe Oy.

For further information, please contact

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About Assemblin Caverion Group

Assemblin Caverion Group is a leading northern European technical service and installation company. The Group employs about 21,000 skilled professionals in nine countries, sharing the passion for smart and sustainable solutions. We deliver installations, technical services and solutions along the full lifecycle of the built environment to support our customers and their increasing demand for energy

efficiency, sustainability, and automation for buildings, infrastructure and industrial sites. Assemblin Caverion Group was formed in April 2024 through the combination of Assemblin Group and Caverion Corporation. Our combined revenue amounts to approximately SEK 42 billion/ EUR 3.6 billion.

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