

Caverion wins an EUR 21 million contract from Fingrid

Press release

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Finland's transmission system operator Fingrid Oyj and Caverion have signed an agreement worth approximately EUR 21 million (about SEK 230 million) for a new transmission line project in Western Finland. Caverion will build two parallel 400/110 kV power lines with a total length of 60 kilometers and 200 steel columns. The project started in October 2025, and the transmission line connection is expected to be completed in 2027.

"This assignment is part of a larger project including 400 km of new 400 kV power lines and several substations. We are pleased to welcome Caverion into the project and are confident in a successful implementation based on our experience of previous 110 kV projects, where Caverion has shown its capabilities", says **Keijo Välimaa**, Head of Fingrid's Power Line Projects unit.

"We are grateful for the trust and long-term partnership with Fingrid. The reliability of the transmission grid and electricity transmission is key to the implementation of the green transition and the success of industrial investments. Caverion's offering to the energy industry covers services throughout the entire energy value chain, from production to distribution", says **Kari Aalto**, Industrial Projects and Infrastructure

Business Director, Caverion Finland.

Caverion's electrical power technology and energy professionals have implemented nearly 50 power line projects of different sizes in Finland over the past ten years.

The power line project now being built will strengthen Fingrid's transmission capacity and enable efficient electricity transmission from Sweden and northern Finland to southern Finland. The project supports the construction of renewable energy in Finland and the achievement of national climate goals, as well as maintaining electricity self-sufficiency in the country.

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About Assemblin Caverion Group

Assemblin Caverion Group is a leading northern European technical service and installation company. The Group employs about 20,000 skilled professionals in nine countries, sharing the passion for smart and sustainable solutions. We deliver installations, technical services and solutions along the full lifecycle of the built environment to support our customers and their increasing demand for energy efficiency, sustainability, and automation for buildings, infrastructure and industrial sites. Assemblin Caverion Group was formed in April 2024 through the combination of Assemblin Group and Caverion Corporation. Our combined revenue amounts to approximately SEK 41 billion/ EUR 3.6 billion.

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