



Caverion Finland agrees asset transfer of the Johnson Controls Finland service and maintenance business

Press release
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Caverion Suomi Oy and Johnson Controls Finland Oy have signed an agreement whereby Caverion acquires maintenance business of Johnson Controls Finland, with estimated annual net sales of EUR 700 thousand. The companies have committed to strengthening their existing partnership in industrial refrigeration and heat pump installation and services. Johnson Controls in Finland specialises in industrial refrigeration business.

The acquisition is estimated to be closed in August 2025. Johnson Controls' 8 employees dedicated to industrial refrigeration will be transferred to Caverion.

"Johnson Controls is known for its heat pump and industrial refrigeration, as well as the professional expertise of its field team. We warmly welcome Johnson Controls' employees to strengthen our market-leading industrial refrigeration team. We are also proud that globally well-known and respected industrial-scale company trusts Caverion's capability to continue Johnson Controls' installation and maintenance business in Finland", says **Jussi Lehtonen**, Vice President Strategy at Caverion Finland.

Johnson Controls General Manager of Northern Europe, and the United Kingdom **John Foley** adds: "Caverion was our primary choice both as a partner for installation and maintenance of our products. Caverion has a strong reputation for quality, responsibility and with solid financials, and as such is well aligned with our business values."

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About Assemblin Caverion Group

Assemblin Caverion Group is a leading northern European technical service and installation company. The Group employs about 20,000 skilled professionals in nine countries, sharing the passion for smart and sustainable solutions. We deliver installations, technical services and solutions along the full lifecycle of the built environment to support our customers and their increasing demand for energy

efficiency, sustainability, and automation for buildings, infrastructure and industrial sites. Assemblin Caverion Group was formed in April 2024 through the combination of Assemblin Group and Caverion Corporation. Our combined revenue amounts to approximately SEK 41 billion/ EUR 3.6 billion.

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