



Assemblin divests subsidiary KP Svets in Sweden

Press release

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Assemblin H&S has divested KP Svets with 12 employees and annual sales corresponding to about SEK 20 million.

KP Svets AB is a specialised welding business in Uppsala, focusing on metalworking operations. In addition to Assemblin H&S, customers include manufacturing companies, property owners and private individuals.

Although the company was acquired in 2019 as part of a larger business, Assemblin H&S decided to divest KP Svets with the purpose of streamlining its operations. The business was sold to two KP Svets employees who will continue to run the operations.

“KP Svets has stable operations and a good reputation in the market, however, the decision to divest the welding operations allows us to focus fully on our installation and service operations. We are very pleased that ownership will be transferred to two of the current employees, safeguarding commitment and favourable development of the operations,” says **Andreas Aristiadis**, EVP and Business Area Manager of Assemblin H&S.

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About Assemblin Caverion Group

Assemblin Caverion Group is a leading northern European technical service and installation company. The Group employs about 20,000 skilled professionals in nine countries, sharing the passion for smart and sustainable solutions. We deliver installations, technical services and solutions along the full lifecycle of the built environment to support our customers and their increasing demand for energy efficiency, sustainability, and automation for buildings, infrastructure and industrial sites. Assemblin Caverion Group was formed in April 2024 through the combination of Assemblin Group and Caverion Corporation. Our combined revenue amounts to approximately SEK 41 billion/ EUR 3.6 billion.

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