



## Assemblin strengthens its power and high-voltage expertise through an acquisition in southern Sweden

Press release

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**Assemblin Electrical has signed an agreement to acquire APQ Power AB with eight employees and annual sales of about SEK 91 million. APQ Power primarily offers services in power and high-voltage – a strategic growth area for Assemblin Caverion Group.**

APQ Power AB is part of the ApQ EI Group. ApQ Power specialises in power and high-voltage and is based in southern Sweden. Customers include public sector operators, industrial companies, as well as construction and installation companies. The acquisition entails the unit being placed within Assemblin Electrical's Region South as a new branch office, Kraft Malmö, which will work alongside Assemblin's other high-voltage operations around Sweden.

"We are very pleased to be able to strengthen our position in southern Sweden, particularly in power and high-voltage, which is one of our strategic growth areas. We are familiar with the operations of ApQ Power from previous collaborations at the new hospital in Malmö and are impressed with the unit's expertise," says **Fredrik Allthin**, EVP and Head of Division, Assemblin Caverion Group in Sweden.

The transaction will be closed in September.

"We are pleased to gain a strong and stable owner in Assemblin and look forward to being part of Assemblin's acceleration in the power and high-voltage area. I am convinced that this will benefit our customers and employees alike," says **Pär-Erik Stål**, Deputy CEO of ApQ Power.

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### **About Assemblin Caverion Group**

Assemblin Caverion Group is a leading northern European technical service and installation company. The Group employs about 20,000 skilled professionals in nine countries, sharing the passion for smart and sustainable solutions. We deliver installations, technical services and solutions along the full lifecycle of the built environment to support our customers and their increasing demand for energy efficiency, sustainability, and automation for buildings, infrastructure and industrial sites. Assemblin Caverion Group was formed in April 2024 through the combination of Assemblin Group and Caverion Corporation. Our combined revenue amounts to approximately SEK 41 billion/ EUR 3.6 billion.

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